

Roll No.

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**B. B. A. (Third Semester)
EXAMINATION, 2022-23
(NEP)
BUSINESS LAW**

Time : One Hour] [Maximum Marks : 37½

Note : This paper consists of two Sections A and B. Carefully read the instructions of each Section in solving the question paper. Candidates have to write their answers in the given answer-copy only. No separate answer-copy (B Copy) will be provided.

Section—A

(Short Answer Type Questions)

Note : All questions are compulsory. Answer the following questions as short answer type questions. Each question carries 3 marks, maximum 150 words each.

1. (A) Acceptance to an offer must be absolute and unqualified. Explain.

- (B) Explain the meaning of contingent contract.
- (C) Give difference between 'Meetings' and 'Winding up'.
- (D) Define 'Breach of Contract' and its remedies.
- (E) Differentiate between 'Bill of Exchange' and 'Cheque'. <https://www.csjmuonline.com>
- (F) Give difference between condition and warranty.
- (G) 'Registration of partnership firm is not compulsory but desirable'. Comment.

Section—B

(Long Answer Type Questions)

Note : This section contains four questions from which *one* question is to be answered as long question. Each question carries 16½ marks, maximum 500 words each.

2. Define Sale. What are essential features of sale ? Give difference between sale and hire purchase agreement.

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Or

3. Define Negotiation nature and its types.
Mention difference between Negotiation and
Assignment of a Negotiable Instrument.

Or

4. Explain 'Rights of an unpaid seller' along with
its diagrammatic flow chart. Elaborate.

Or

5. What is a Contract of Agency ? What are
essentials of relationship of Agency ?